

Group tax strategy and policy

This tax strategy applies to Global Education Holdings Limited and its active subsidiaries (“the Group”) for the year ended 28 February 2025. This strategy has been published in accordance with the requirements of paragraph 16(2), Schedule 19 Finance Act 2016.

The Group is committed to comply with applicable tax laws and regulations in the UK and the jurisdictions in which it operates seeking to optimise its tax position through the application of relevant tax reliefs.

The tax strategy and policy will be reviewed annually and updated accordingly in response to legislative developments.

Tax risks and management

The Group manages tax risk by:

- Designing clear and robust processes and procedures across all functions
- By working closely with tax specialists in each jurisdiction
- Maintaining clear policies, procedures and controls to meet the obligations of the Senior Accounting Officer legislation

These are overseen by the Group Chief Financial Officer and are monitored and reviewed by internal teams and external tax specialists as appropriate.

Governance arrangements

The Group’s governance system is overseen by the GEDU Executive Board who are responsible for sponsoring and overseeing the overall Group tax strategy and policy.

Attitude towards tax planning

The Group is committed to paying the right amount of tax at the right time and seeks to have an open and honest relationship with the respective tax authorities in all relevant jurisdictions. All dealings with tax authorities will be conducted professionally, courteously and collaboratively, and the Group aims to meet its statutory and legislative tax requirements.

When entering commercial transactions, the Group seeks to take advantage of available tax incentives, reliefs and exemptions which are consistent with the spirit as well as the letter of the tax law and takes external advice to confirm this as required.

Staff and other associates should adhere to Group policies at all times.

The level of risk in relation to UK taxation

The Group seeks to comply with its regulatory obligations and ensures the tax arrangements are consistent with a low risk approach to conducting its business.

Where there is uncertainty or ambiguity over the interpretation of tax law in respect to any material transaction, external tax advice will be sought before proceeding with the transaction.

The approach towards dealings with tax authorities

The Group maintains open relationships with tax authorities in all countries in which it operates and has a transparent approach to dealing with the relevant tax authorities.

The Group aims to minimise the risk of future challenge to any tax positions taken by proactively entering into dialogue with HMRC with regard to issues where the correct treatment is not clear, and work with HMRC to resolve issues by agreement (where possible) and exercising the rights available in the jurisdictions.